

April 2025

Spring into Savings

Save with LOW Loan Rates for ALL Credit Scores!

HOME EQUITIES & MORTGAGES

A "stay" cation can be fun with home improvements through an equity loan, purchase a new home, or refinance your existing mortgage at a LOWER interest rate on your largest asset. *(Refinances are available on existing VECU loans.)*

PERSONAL LOANS

Obtain funds for any extra expenses or unexpected costs. Salary Advance loans also available as a Pay Day Loan alternative at a much LOWER rate. Receive up to .20% discount with Apple Rewards.*

NEW & USED VEHICLES

Save with the same LOW rate for both new and used vehicles. We will also provide you with NADA values and assist with your vehicle search. Receive up to a .20% discount with Apple Rewards.*

CREDIT CARDS

Avoid carrying cash during any travels and receive the convenience of a card with LOW non-variable rates and no annual fees.

Visit www.vecu.org or call 757.930.2425 and select option #2 to apply for a loan today!**



*Must qualify for VECU Apple Relationship Rewards.

**Loan rates based on terms and credit worthiness. Other restrictions may apply.

President's Note



We hope you enjoy some time off this April even if you are not a teacher or student on Spring Break. April is already a special month as it is designated as Financial Literacy month. If you do have some extra time this month or Spring, please make an appointment for a credit review through our free Credit Review service. As an educational based credit union, we strongly support programs that help and educate our membership. We will review your credit report with you and provide recommendations for further enhancing your credit score. Even if your credit score is perfect, this process can provide peace of mind and verify that only valid creditors have reported loans or inquiries on your report. During your credit review, we can compare our loan rates with any other financing sources you may have to ensure you are receiving the lowest possible loan rate or payment amount which is usually with Virginia Educators Credit Union. Whatever your financing needs might be, your credit union has a product to assist you, or information to assist in making an informed decision. Credit unions were originally established to provide credit for individuals, and we are proud to maintain that key mission at your credit union. We are also offering a Spring Special with a 6-month certificate up to 4% APR, so please check out the specifics in the newsletter. This is another way to save at your credit union while helping celebrate VECU's 70th anniversary year! Virginia Educators Credit Union is here for you our member owners sharing the credit union philosophy of "People Helping People". Please visit us during our annual Member Appreciation/Annual Meeting Day in April so we may show our appreciation for your membership with a special give-away and to participate in voting for your volunteer Board of Directors. Thank you for allowing VECU to serve our members for these seven decades! Enjoy your Spring and thank you for your support of our credit union cooperative!

Sharon G. Conti, CPA, CGMA
President/CEO



70th Anniversary Celebration

In honor of the credit union's 70th Member Appreciation/Annual Meeting this April, we are providing a special 6-month savings certificate through May of this Spring!

We are offering a rate of **3.50% APR*** or a bump to **4.00% APR*** with a checking account and direct deposit posting to your account!

At least \$1,000 is required to open the special savings certificate, but there is no maximum. You may want to transfer funds from another financial institution to take advantage of this special saving opportunity!

It's our way of saying "thank you for your membership and to help VECU Celebrate 70 Years of Serving our Members!"

*APR = Annual Percentage Rate.

Avoiding Possible FRAUD or SCAMS

According to the FBI, there are some questions to ask to help protect against becoming a victim of a possible fraud or scam. If you can answer "Yes" to any of the following questions, do **NOT** proceed with any requested transactions:

- Have you been informed that you were the winner of a lottery you did not enter?
- Have you been asked to pay money to receive a deposit from another country?
- Have you been requested to receive payroll or a commission for facilitating money transfers through your account?
- Have you been asked to either wire, send or ship money as soon as possible to a large U.S. city or to another country such as Canada, England, or Nigeria?
- Have you been asked to respond to an email requesting you to confirm, update, or provide your credit union account or personal information?

As a reminder, VECU will **NEVER** call you to ask for any personal information or account information as we already have that. Please do not provide any account information over the phone or online.

As a debit and credit card fraud protection measure, you may be contacted to verify certain transactions by VECU. We will provide the transactions to you, and will already have your card information.

The Federal Trade Commission has a site available that makes it easy for people to report fraud and scams at ReportFraud.ftc.gov. Please contact us with any questions as well at 757-930-2425 or questions@vecu.org.



FREE Classroom Presentations

VECU offers FREE financial literacy presentations for all ages including students, faculty, school employees and PTA groups. Please contact VECU at financialliteracy@vecu.org or call 757.930.2425 ext. 905 to schedule a presentation today!



April is Financial Literacy Month and National Credit Union Youth Month

TEACH YOUR CHILDREN FINANCIAL INDEPENDENCE

Are your kids on the right track to financial independence?

For many of today's young adults, the weakest link lies in learning the basics. According to a recent survey conducted by Harris Poll on behalf of Junior Achievement USA (2014 Teens and Personal Finance Survey), 40% of teens do not have a savings account, checking account, or debit or credit card. Although Virginia now requires students to complete a Personal Finance/Economics course prior to graduation, 59% of teens do not have money management classes offered at their schools nationally.

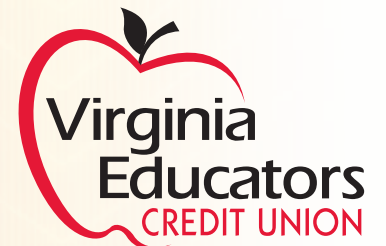
Achieving economic prosperity is difficult, and it's especially hard for young people who've never learned how to manage money. Your credit union is ideally positioned to respond because we believe in the power of education. We're here to help you launch the youth in your life toward financial independence, and here's how:

JOIN. For starters, open a VECU savings account for each child in your family. As soon as your children can write, have them fill out deposit and withdrawal slips. Guide teenagers through using a debit card and tracking transactions.

SHARE. Include your children in household money discussions. Show them how you budget income and expenses. As their skills improve, give them challenges—such as finding a better cell phone plan, calculating the total monthly cost of owning a car, or sticking to a budget for back-to-school or holiday spending.

COACH. Remind your children to ask for help when they need it, and turn to your credit union when you want assistance. Our tradition of service and philosophy of self-help make Virginia Educators Credit Union a natural partner in pursuing financial security.

We're here to help! Visit our offices during the month of April to receive FREE financial resources and check out our website at www.vecu.org for financial information year round.



The **Educated** Financial Choice

NETTLES DRIVE OFFICE

12626 Nettles Drive, Newport News, VA 23606

MAIN STREET OFFICE

812 Main Street, Newport News, VA 23605

LOBBY HOURS

MON, TUE, THU 9:00 a.m. - 5:00 p.m.

WED 10:00 a.m. - 5:00 p.m.

FRI 9:00 a.m. - 5:00 p.m.

Main Street Office Closed Tuesday and Thursday

DRIVE-THROUGH HOURS

MON 9:00 a.m. - 5:30 p.m.

TUE 9:00 a.m. - 5:00 p.m.

WED 10:00 a.m. - 5:00 p.m.

THU 9:00 a.m. - 5:00 p.m.

FRI 9:00 a.m. - 5:30 p.m.

Main Number: 757.930.2425

Toll-Free Number: 800.930.2425

Audio Response: 930.2425 (Opt. 1)

Loan By Phone: 930.2425 (Opt. 2)

LOCAL CREDIT UNION SERVICE CENTERS

12512 Warwick Blvd., Newport News, VA 23606

433 Denbigh Blvd., Newport News, VA 23608

5028 George Washington Hwy., Yorktown, VA 23692

3711 Huntington Ave., Newport News, VA 23607

9155 Seabee Rd., Norfolk, VA 23505

2369 George Washington Hwy., Hayes, VA 23072

2445 Taylor Rd., Chesapeake, VA 23321

5624 Portsmouth Blvd., Portsmouth, VA 23701

4171 Ironbound Rd., Williamsburg, VA 23188

907 W. Washington St., Suffolk, VA 23434

FOR OTHER SERVICE CENTER LOCATIONS

www.vecu.org

VECU ATM LOCATIONS

12626 Nettles Drive

812 Main Street

CNU David Student Union

CNU Freeman Center

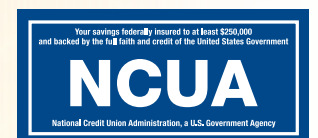
CNU Tribble Library

OTHER ATM (GUALLANCE LOCATIONS)

Visit www.vecu.org to find a location nearest you.

WEBSITE

www.vecu.org



Federally Insured by NCUA up to \$250,000.

HOLIDAY CLOSINGS:

SPRING HOLIDAY

Monday, April 7th

MEMORIAL DAY

Monday, May 26th

JUNETEENTH

Thursday, June 19th



Scholarship for a High School Senior

Virginia Educators Credit union is proud to contribute financially and serve on the scholarship committee for the Wayne D. Lett Scholar Program supported by the NN Education Foundation within NNPS. This is a merit-based award of **\$10,000** given over four years to a NNPS high school senior who plans to become a public school teacher. The application deadline is April 16, 2025. Complete the application today which is accessible on the NNPS website!

Salute to Success Student Recognition Banquet

Virginia Educators Credit Union is a proud Top Scholar sponsor of the annual Salute to Success Student Recognition Dinner which honors NNPS students who have made extraordinary accomplishments in their school careers. The May event spotlights top high school students including seniors who have earned several Industry Certifications, have been recognized by the National Merit Program, are class valedictorians, salutatorians, or have the highest grade point average in grades 9 through 11.

Teacher Innovation Mini Grants

Virginia Educators Credit Union is also proud to serve as a financial supporter of the Teacher Mini-Grant program within NNPS. The NN Education Foundation in partnership with the National Council of Jewish Women, offer classroom mini grants up to \$500 for NNPS teachers. Mini grants provide "seed money" for innovative classroom initiatives that enrich the educational experience for students. Please see the NNPS website for application details.



Community Corner

Member Appreciation & Annual Meeting Day

Please mark your calendars to visit us on Thursday April 24th for our Member Appreciation/Annual Meeting Day! You will be able to cast your vote for Board members up for election, and of course we will have some giveaways to show our appreciation for your membership! The Board members up for election and the Annual Meeting Report will be available on the website at "About Us".

If you are a credit union member and you are interested in being considered for a position on the Supervisory Committee, contact the credit union at 757.930.2425 ext. 925 or email questions@vecu.org. We are happy to provide any information pertaining to credentials and position requirements. We appreciate your membership!"



Credit Union Shared Branch Locations

As a VECU member you may complete:

Deposits | Withdrawals
Loan Payments | Account Transfers

by using a shared branch location throughout Hampton Roads. These branches are also available nationwide when you need to travel. These locations allow you to conduct transactions just as if you were at a VECU branch. All you need to take advantage of these facilities is your VECU account number and a valid government issued photo identification. To find your nearest credit service center, please visit vecu.org/about-us/locations-hours-atms.



Give the Gift of Membership

If you are an educator, employee, student, or PTA member within a school system within Hampton Roads, you and your family members are eligible for VECU membership. Please contact us at 757-930-2425 or email us at questions@vecu.org to start your VECU relationship today!

